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DRILL PERMIT ISSUED FOR THE LA LOUTRE CRYSTALLINE FLAKE GRAPHITE IN QUEBEC

OCTOBER 6, 2014 **TSX-V: LMR**

Vancouver, B.C. and Montreal, Quebec – Lomiko Metals Inc. ("Lomiko") (TSX-V:LMR, OTC:LMRMF, FSE:DH8B) and Canada Strategic Metals Inc. ("Strategic Metals" or the "Company") (TSX.V: CJC; FSE: YXEN; OTC-BB: CJCFF) are very pleased to announce that a drilling permit for the La Loutre Crystalline Flake Graphite Property has been issued which allows for up to 29 drill holes. On September 25, 2014 Lomiko optioned 40% interest in the La Loutre Crystalline Flake Graphite Property located in Quebec last month. A full set of results was reported in that news release.

The goal of the exploration program is to identify high-grade, near-surface graphite mineralization suitable for conversion to battery-grade graphite. The graphite industry could see exponential growth based on new demand for lithium-ion batteries, which use 10 to 15 times as much graphite as lithium.

Telsa Motor Cars and Panasonic announced a new Lithium-ion Giga-factory in Nevada which is estimated to double the yearly supply of Li-ion batteries by 2020. Currently, synthetic graphite with consistent carbon purity of 99% or more is used in Li-ion batteries. This effects the graphite market in two ways. One, the price of synthetic graphite is likely to increase based on increased demand for all graphite products. Two, if a natural, cost-effective source of consistently high carbon purity graphite is derived from a property, groups such as Telsa could use the material directly in their batteries.

Of particular interest to Lomiko was an area of the property which reported grab samples up to 22.04% Carbon Flake Graphite (CFG) and Carbon Purity Test results reporting up to 100.00% Carbon Purity in the Large and Extra Large Flake Graphite.

Graphite grab sample assay results derived from a recent sampling and mapping program on the has confirmed a graphite bearing structure covering an area approximately 7 kilometers by 1 kilometer with results of up to 22.04% graphite in multiple parallel zones of 30-50 meters wide. Another area has also been identified covering approximately 2 kilometers by 1 kilometer in multiple parallel zones of 20-50 meters wide which includes results up to 18% graphite. Grab samples are selective by nature and are unlikely to represent the average grade of a deposit. The drilling program is designed to test these areas.

Jean-Sebastien Lavallée (OGQ #773), geologist, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical content of this release.

For more information, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

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